

Correspondent Mortgage Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.

March 7, 2014 • COR14-031



Alert

Update

Reminder

Clarification

Training
Information

Preview

Do You Have Questions About CFPB Regulatory Changes?

SunTrust Mortgage, Inc. provides lenders with additional clarity by releasing a Frequently Asked Questions (FAQ) matrix about the new regulatory changes issued by the Consumer Finance Protection Bureau (CFPB).

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

There is no new effective date.

Background Information

On January 18, 2013 the CFPB issued its final rule implementing Section 1474 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. That section revised Section 701(e) of the Equal Credit Opportunity Act (ECOA), and the final rule issued by the CFPB further implements the statutory requirements by amending §1002.14 of Regulation B. SunTrust Mortgage published several bulletins with regard to those final rules.

Bulletin Details

CFPB FAQ

Review the CFPB FAQ matrix subsequently presented in this bulletin for a detailed overview of the questions received from our correspondent lenders. SunTrust Mortgage provides answers to those questions regarding CFPB regulatory changes.

[Click here](#) for the CFPB FAQ matrix.

Action Required

Origination, Processing, Underwriting, Closing, Delivery, and Funding As of March 7, 2014

Use the CFPB FAQ matrix to assist you with regulatory questions.

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Bulletin Details, continued

Disclaimer: Information contained in this bulletin should not be deemed to constitute the provision of legal/compliance advice by SunTrust Mortgage. Correspondent lenders are urged to consult with their legal/compliance departments for information, interpretation, and/or additional requirements related to these regulations.

Other Resources

Support Group	Description and Contact Information:
Account Manager or Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each account manager or correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Resource Center	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact the Resource Center at 800.382.2111, Option 1, Option 2.

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