

Correspondent Mortgage Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.

March 21, 2014 • COR14-036



Alert

Update

Reminder

Clarification

Training
Information

Preview

New 2014 VA County Loan Limits

SunTrust Mortgage, Inc. adopted the recently announced 2014 Veterans Administration (VA) county loan limits beginning on February 28, 2014.

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

Friday, February 28, 2014

Updated 2014 VA county loan limits are effective for all loans closed on or after this date.

Background Information

VA released Circular 26-14-6 announcing updates to the 2014 VA county loan limits.

Bulletin Details

Loan Applications in Process

SunTrust Mortgage will honor the updated 2014 VA County Loan Limits for all loans closed on or after February 28, 2014.

2014 County Loan Limits

Click [here](#) to view the updated 2014 VA county loan limits.

Action Required

Origination, Processing, Underwriting, Closing, Delivery and Funding

Starting, February 28, 2014

Review loans in pipeline and manually apply the updated 2014 VA county loan limits.

Former Guideline

Previously, SunTrust Mortgage published the link to the 2014 VA county loan limits, which were effective on January 1, 2014.

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Other Resources

Support Group	Description and Contact Information:
Account Manager or Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each account manager or correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Resource Center	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact the Resource Center at 800.382.2111, Option 1, Option 2.

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