

Correspondent Mortgage Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.

April 18, 2014 • COR14-043



Alert

Update

Reminder

Clarification

Training
Information

Preview

The 2014 Adjustable Rate Mortgage Change Date Charts

SunTrust Mortgage, Inc. updates the Adjustable Rate Mortgage (ARM) Change Date Charts each calendar year.

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

Friday, April 18, 2014

Impacts all ARM loans currently in the pipeline and new applications.

Background Information

Annually, SunTrust Mortgage updates the ARM change dates tied to the calendar closing dates and this information reflects the following year's maturity dates and first year's interest change date.

Bulletin Details

ARM Change Date Charts

The first payment date, first interest change dates, and maturity date for all conventional ARM loans closing in 2014 have been updated in the ARM Change Date Charts.

Revised Materials

Click the [Agency Loan Programs](#), [Key Loan Program](#), and [Agency Plus Loan Program](#) to view the revised materials.

Action Required

Origination, Processing, Underwriting, Closing, Delivery, Funding, Compliance, and Legal Starting April 18, 2014

Review all ARM closing documents to ensure they reflect the correct 2014 ARM change dates.

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Former Guideline

Previously, all ARM Change Date Charts contained information and dates for the 2013 calendar year.

Other Resources

Support Group	Description and Contact Information:
Account Manager or Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each account manager or correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Resource Center	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact the Resource Center at 800.382.2111, Option 1, Option 2.

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