

Correspondent Mortgage Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.

May 16, 2014 • COR14-056



Alert

Update

Reminder

Clarification

Training
Information

Preview

NMLSR ID Numbers on Notes and Security Instruments

SunTrust Mortgage, Inc. reminds correspondent lenders that we require the National Mortgage Licensing System Registry (NMLSR) identification number on the application, note, and security instrument in accordance with the Truth-in-Lending Act amended by the Dodd-Frank Act.

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

Friday, February 14, 2014

There is no new guidance. Continue to follow currently published guidelines.

Background Information

SunTrust Mortgage published Correspondent Bulletin [COR14-023](#) on February 14, 2014 announcing that the Dodd-Frank Act had amended the Truth-in-Lending Act to require the inclusion of a loan originator's name and NMLSR identification number on the credit application, note, and security instrument.

Bulletin Details

Loan Originator Name and NMLSR Identification Number on Loan Documents

- As a reminder, SunTrust Mortgage requires the Loan Originator Name and NMLSR identification number on the following documents:
 - loan application (1003),
 - note (or loan contract), and
 - the security instrument
- SunTrust Mortgage will pend any loan files missing the NMLSR identification number on these documents.

Action Required

Origination, Processing, Underwriting, Closing and Delivery/Funding
May 16, 2014

Review documents outlined in this bulletin for the NMLSR identification number prior to submitting the loan to SunTrust Mortgage for purchase.

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Other Resources

Support Group	Description and Contact Information:
Account Manager or Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each account manager or correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Resource Center	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact the Resource Center at 800.382.2111, Option 1, Option 2.

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