

Correspondent Mortgage Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.

June 20, 2014 • COR14-068



Alert

Update

Reminder

Clarification

Training
Information

Preview

Deliver Files and Documents Electronically

SunTrust Mortgage, Inc. now requires all Correspondent lenders to deliver loan files and documents electronically. We no longer accept paper delivery.

Intended Audience

Origination
Processing

Secondary
Marketing

Underwriting

Closing
Delivery
Funding

Compliance
Legal

Other

Effective Dates

Friday, June 20, 2014

Effective for new deliveries on or after this date.

Background Information

In an effort to improve efficiency and enhance our lender's experience, we now require files and documents to be delivered electronically.

Bulletin Details

Electronic File Delivery

We now require correspondent lenders to utilize the upload or fax options in STMPartners to deliver documents and files. We no longer accept paper delivery.

[Click here](#) for instructions on uploading documents to STMPartners.

Revised Materials

Click [Underwriting Guidelines](#), [Loan Delivery and Purchase Review](#), [Correspondent Closing Checklist \(COR 0013\)](#), and [Correspondent Underwriting Checklist \(COR 0005\)](#) to access the revised materials.

Action Required

Origination, Processing, Secondary Marketing, Underwriting, Closing, Delivery, Funding, Compliance, and Legal June 20, 2014

Begin delivering files and documents to SunTrust Mortgage electronically.

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Former Guidelines

Previously, SunTrust Mortgage did not allow electronically delivered files or documents; we only accepted paper delivery.

Other Resources

| Support Group | Description and Contact Information: |
|--|---|
| Account Manager or Correspondent Relations Coordinator | Specific questions on applying this procedure to specific loan files. Direct contact information for each account manager or correspondent relations coordinator is located in General Section 1.01: The Correspondent Division |
| Resource Center | Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact the Resource Center at 800.382.2111, Option 1, Option 2. |

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