

Correspondent Mortgage Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.

June 20, 2014 • COR14-069



Alert

Update

Reminder

Clarification

Training
Information

Preview

SunTrust Revises Guideline Titles

SunTrust Mortgage, Inc. revises guideline document titles and the forms that reference those titles on the *Correspondent Seller Guide* to improve the search feature.

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

Friday, June 20, 2014

The name changes referenced in this bulletin are effective on this date.

Background Information

SunTrust Mortgage received feedback indicating the complexity in finding certain guidelines due to the naming conventions. As a result of your feedback and continual monitoring, we have updated the titles of various guidelines and forms.

Bulletin Details

We removed the words "SunTrust" or "SunTrust Mortgage" from the titles of our guidelines documents. For example, the SunTrust Condominium and PUD Approval requirements document is now just titled, Condominium and PUD Approval Requirements.

Revised Guidelines

Click [Underwriting](#), [Condominium and PUD Approval Requirements](#), [Appraisal Guidelines](#), [Loan Delivery and Purchase Review](#), [Declining Market Guidelines](#), [Non-Arm's Length/Conflict-of-Interest](#), [Fraud Prevention Guidelines](#), [Disaster Area Procedures](#), [Compliance Overview](#), [Ineligible Settlement Agent Guidelines](#), [Agency Loan Programs](#), [DU Refi Plus Loan Program](#), [Key Loan Program](#), [Agency Plus Loan Program](#), [Jumbo Solution Second Mortgage](#), [The FHA 203b Loan Program](#), [Veterans Administration VA Loan Program](#) to view the revised guidelines.

Action Required

Starting June 20, 2014

No action required.

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Bulletin Details, continued

Revised Forms

Click [\(COR 0010\)](#) Warehouse Line Disclosure, [\(COR 1438\)](#) PUD Questionnaire, [\(COR 0004\)](#) Wire Authorization, [\(COR 0051\)](#) The Declining Market Appraisal Checklist, [\(COR 0161\)](#) DU Refi PlusTM Loan Program Eligibility Checklist for Current SunTrust Customer(s) (STM to STM), [\(COR 0215\)](#) SunTrust Condo Approval Request, [\(COR 1385\)](#) DU Refi PlusTM Loan Program Eligibility Checklist (Non-STM to STM), [\(COR 0650\)](#) Key Loan Program Eligibility Checklist, and [\(COR 0160\)](#) Agency Plus Loan Program Eligibility Checklist to view the revised forms.

Other Resources

Support Group	Description and Contact Information:
Account Manager or Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each account manager or correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Resource Center	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact the Resource Center at 800.382.2111, Option 1, Option 2.

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