

Correspondent Mortgage Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.

October 24, 2014 • COR14-103



Alert

Update

Reminder

Clarification

Training
Information

Preview

New SunTrust Portfolio Loan Lookup Tool Available

SunTrust Mortgage, Inc. updated the SunTrust Portfolio to SunTrust Portfolio Loan Lookup Tool for the Key Loan Program.

Intended Audience

Origination
Processing

Secondary
Marketing

Underwriting

Closing
Delivery
Funding

Compliance
Legal

Other

Effective Dates

Friday, October 24, 2014

Use the updated SunTrust Portfolio Loan Lookup Tool to determine eligibility on all Key Loan Program rate/term refinance loan transactions that are currently serviced by SunTrust Mortgage.

Background Information

SunTrust Mortgage developed the SunTrust Portfolio Loan Lookup Tool to determine the eligibility for waiving the declining markets loan-to-value/total loan-to-value (LTV/TLTV) reduction on Key Loan Program rate/term refinance loan transactions that are currently serviced by SunTrust Mortgage. The updated tool contains all eligible SunTrust portfolio loans.

Bulletin Details

Key Loan Program

The Key Loan Program product description contains the updated link for the SunTrust Portfolio Loan Lookup Tool.

Revised Material

Click [SunTrust Portfolio Loan Lookup Tool](#) to access the revised tool.

Action Required

Origination, Processing, Secondary Marketing, Underwriting, Closing, Delivery, and Funding As of October 24, 2014

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Other Resources

| Support Group | Description and Contact Information: |
|-------------------------------------|--|
| Correspondent Relations Coordinator | Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division |
| Emerging Banker Account Executive | Specific questions on applying this procedure to specific loan files. Direct contact information for each account executive is located in General Section 1.01: The Correspondent Division. |
| Resource Center | Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact the Resource Center at 800.382.2111, Option 1, Option 2. |

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