

Product Support Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.
November 28, 2014 • COR14-106



Alert

Update

Reminder

Clarification

Training
Information

Preview

Key Loan Program Guidelines Stand Alone

SunTrust Mortgage, Inc. improves our Key Loan Program product description by no longer reverting to our Agency non-AUS guidelines. We have incorporated any applicable Agency non-AUS guidelines into the new Key Loan Program product description. No guidelines were changed as part of this review.

Intended Audience

Origination
Processing

Secondary
Marketing

Underwriting

Closing
Delivery
Funding

Compliance Legal

Other

Effective Dates

No new effective date

There is no new effective date because no guidelines were changed as a result of this effort.

Background Information

SunTrust Mortgage identified an opportunity to improve our Key Loan Program guidelines by no longer reverting to our Agency non-AUS guidelines. This will improve efficiency while utilizing our Key Loan Program product description located on our *Correspondent Seller Guide*.

Bulletin Details

Key Loan Program Product Description

We incorporated any applicable Agency non-AUS guidance into the Key Loan Program product description on the Correspondent Seller Guide. We no longer revert to Agency non-AUS. No guidelines were changed as part of this effort, existing guidelines were simply added to the Key Loan Program product description.

Revised Materials

Click [Key](#) and Key Loan Program Eligibility Checklist ([COR 0650](#)) to review the revised materials.

Action Required

Origination, Processing, Secondary Marketing, Underwriting, Closing, Delivery, and Funding Starting November 28, 2014

Rely on the Key Loan Program product description for all guidance needed with this program.

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Former Guidelines

Previously, the Key Loan Program product description reverted to Agency non-AUS guidance.

Other Resources

Support Group	Description and Contact Information:
Your Manager	Specific questions on applying this procedure to specific loan files.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, Option 1, Option 2.

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