

Product Support Bulletin



Information for Correspondent Lenders of SunTrust Mortgage, Inc.
December 19, 2014 • COR14-117

Alert

Update

Reminder

Clarification

Training
Information

Preview

Current CRA Maximum Income Limits Provided

SunTrust Mortgage, Inc. provides current Community Reinvestment Act (CRA) maximum income limits for the FHA 203(b) and the Veterans Administration (VA) loan programs to determine incentive eligibility.

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

Friday, December 19, 2014
For loans in the pipeline and new applications on or after this date.

Background Information

SunTrust Mortgage, Inc. revises our FHA and VA CRA Incentive and Verification guidelines with current maximum income limits. There are no new guideline updates being introduced with the exception of the updated link to this table.

Bulletin Details

CRA Incentive and Verification Guidelines
A current listing of maximum income limits is provided as a supplemental tool which may be used to inform users of the varying income limits by county, census tract, and product.

[Click here](#) for the listings of maximum income limits.

Action Required

Correspondent Lenders, EB Lenders, Origination, Processing, Underwriting, Closing, Delivery and Funding Starting December 19, 2014
Follow published guidelines.

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Bulletin Details, continued

Revised Material

Click [Agency Loan Program](#), [Veterans Administration VA Loan Program](#), [The FHA 203\(b\) Loan Program](#) and [Lock In and Registration](#) to view the revised material.

Former Guideline

Previously, the published CRA Maximum Income Limit table was not a current version.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division.
Emerging Banker Account Executive	Specific questions on applying this procedure to specific loan files. Direct contact information for each account executive is located in General Section 1.01: The Correspondent Division.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 4.

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