

Product Support Bulletin



Information for Correspondent Lenders of SunTrust Mortgage, Inc.
January 16, 2015 • COR15-005

Alert

Update

Reminder

Clarification

Training
Information

Preview

ELD Tax Table Now Available!

The Economic Loss Date (ELD) Tax Table is now available for correspondent lenders to accurately calculate tax escrows. Lenders may access the table by logging into the STMPartners website and clicking on Regional Announcements.

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

Friday, January 16, 2015
The ELD tax table is available to use on and after this date.

Background Information

As SunTrust Mortgage, Inc. increases its focus to foster client delight with our correspondent lenders, we identified an opportunity to provide an additional tool to enable lenders to close loans with more accuracy.

Bulletin Details

Economic Loss Date (ELD) Tax Table

This ELD tax table is accessible via the login page in the STMPartners website. The tool will make it easier for correspondent lenders to accurately calculate tax escrows.

Frequency of Updates

SunTrust Mortgage will update the ELD on a quarterly basis. Correspondent lenders will need to visit the STMPartners website to determine when the table has been updated.

Action Required

Correspondent Lenders, Origination, Processing, Underwriting, Closing, and Funding

Starting Friday, January 16, 2015

Utilize the ELD tax table when applicable.

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Bulletin Details, continued

Revised Materials

Click [Loan Delivery and Purchase Review](#) to view the revised material.

Former Guidelines

Previously, we did not publish the ELD tax table.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division.
Emerging Banker Account Executive	Specific questions on applying this procedure to specific loan files. Direct contact information for each account executive is located in General Section 1.01: The Correspondent Division.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 4.

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