

Product Support Bulletin



Information for Correspondent Lenders of SunTrust Mortgage, Inc.
April 3, 2015 • COR15-020

Alert

Update

Reminder

Clarification

Training
Information

Preview

Agency Loan Terms Aligned

SunTrust Mortgage, Inc. adjusts the footnotes within Agency loan program loan-to-value/total loan-to-value/home equity total loan-to-value (LTV/TLTV/HTLTV) charts to align with previously announced guidance.

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

No new effective date.

Background Information

On January 30, 2015, SunTrust Mortgage announced Agency overlay removals in bulletin [COR15-009](#). However, the footnotes within the headers in the loan term charts for fully amortizing fixed rate mortgages and fully amortizing London Interbank Offered Rate (LIBOR) adjustable rate mortgages did not reflect accurate guidance.

Bulletin Details

Agency Loan Terms

[Click here](#) to view the fully amortizing fixed rate mortgages.

[Click here](#) to view the fully amortizing LIBOR adjustable rate mortgages loan terms.

Revised Materials

Click [Agency Loan Programs](#) to access the revised materials.

Action Required

**Origination, Processing, Secondary
Marketing, and Underwriting
As of April 3, 2015**

Follow revised guidelines.

Former Guidelines

Previously, the Agency loan term charts included errant footnotes.

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Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division.
Emerging Banker Account Executive	Specific questions on applying this procedure to specific loan files. Direct contact information for each account executive is located in General Section 1.01: The Correspondent Division.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 4.

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