

Product Support Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.
April 13, 2015 • COR15-023



Alert

Update

Reminder

Clarification

Training
Information

Preview

Underwriting Submissions to SunTrust Mortgage by Delegated Lenders

Loans locked on or after April 14, 2015, which can be underwritten under a lender's delegated underwriting authority, must be underwritten by the lender.

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

Tuesday, April 14, 2015
Effective for locks on or after this date.

Background Information

Utilizing this authority on loans that lenders are able to underwrite will allow SunTrust Mortgage, Inc. to concentrate on underwriting loans that cannot be delegated, such as the Key Loan Program and loans from our non-delegated clients.

Bulletin Details

Underwriting Submissions

Correspondent lenders must use their delegated underwriting authority for all loan files eligible for delegated underwriting.

Action Required

Correspondent Lenders with Delegated Underwriting Authority Starting April 14, 2015

Follow the guidance in this bulletin for locks on or after this date.

Other Resources

Support Group	Description and Contact Information:
Your Manager	Specific questions on applying this procedure to specific loan files.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, Option 1, Option 2.

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