

Correspondent Mortgage Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.

July 17, 2015 • COR15-036



Alert

Update

Reminder

Clarification

Training
Information

Preview

The 2015 Adjustable Rate Mortgage Change Date Charts

SunTrust Mortgage, Inc. updates the Adjustable Rate Mortgage (ARM) Change Date Charts each calendar year.

Intended Audience



Effective Dates

Friday, July 17, 2015

Impacts all ARM loans currently in the pipeline and new applications.

Background Information

Annually, SunTrust Mortgage updates the ARM change dates tied to the calendar closing dates and this information reflects the following year's maturity dates and first year's interest change date.

Bulletin Details

ARM Change Date Charts

The first payment date, first interest change dates, and maturity date for all conventional ARM loans closing in 2015 have been updated in the ARM Change Date Charts.

Revised Materials

Click the [Agency Loan Programs](#), [Key Loan Program](#), and [Agency Plus Loan Program](#) to view the revised materials.

Action Required

Origination, Processing, Underwriting, Closing, Delivery, Funding, Compliance, and Legal Starting July 17, 2015

Review all ARM closing documents to ensure they reflect the correct 2015 ARM change dates.

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Former Guideline

Previously, all ARM Change Date Charts contained information and dates for the 2014 calendar year.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division.
Emerging Banker Account Executive	Specific questions on applying this procedure to specific loan files. Direct contact information for each account executive is located in General Section 1.01: The Correspondent Division.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 4.

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