

Product Support Bulletin



Information for Correspondent Lenders of SunTrust Mortgage, Inc.
September 29, 2017 • COR17-038

Alert

Update

Reminder

Clarification

Training
Information

Preview

DU Refi Plus™ Application Date Extension

SunTrust Mortgage, Inc. announces our alignment with the Federal Housing Finance Agency (FHFA) to extend the application date deadline for DU Refi Plus™ loans to December 31, 2018.

Intended Audience

Origination
Processing

Secondary
Marketing

Underwriting

Closing
Delivery
Funding

Compliance Legal

Other

Effective Dates

Friday, September 29, 2017
Effective for new and existing
loan applications on or after this
date.

Background Information

On August 17, 2017, the FHFA announced the extension of the Home Affordable Refinance Programs (HARP) to December 31, 2018. The current programs were set to expire on September 30, 2017.

This extension benefits the DU Refi Plus™ loan program which we offer to our Correspondent lenders.

Bulletin Details

Eligible Transactions

The application date for DU Refi Plus™ loans must be on or before December 31, 2018.

Revised Material

Click [DU Refi Plus™ Loan Program](#) to view the revised material.

Former Guidelines

Previously, the application date deadline for DU Refi Plus™ loans was September 30, 2017.

Action Required

Origination, Processing, Secondary Marketing, Underwriting, Closing, Delivery, and Funding Starting September 29, 2017

Apply the guidelines outlined in this bulletin.

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Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 4.

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