

Product Support Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.
May 25, 2018 • COR18-026



Alert

Update

Reminder

Clarification

Training
Information

Preview

Refreshed Geocoder for CRA Pricing Incentive

SunTrust Mortgage, Inc. updates the Geocoder with revised census tract and income limit information.

Effective Dates

Effective for loans locked on or after May 29, 2018.

Background Information

To be eligible for our Community Reinvestment Act (CRA) pricing incentive, Correspondent Lenders use our SunTrust Geocoder to determine property eligibility and any applicable income limit for the property location. The Geocoder now includes refreshed income limits and census tract information.

The CRA pricing incentive encourages home financing in certain low-to-moderate income areas and for low-to-moderate income individuals and families. At the same time, the CRA pricing incentive contributes to SunTrust Mortgage's Community Reinvestment Act (CRA) lending goals.

Bulletin Details

Target Area

The CRA pricing incentive is based on SunTrust Bank's CRA assessment areas.

Following the steps below, use the Geocoder to determine the census tract eligibility of the property location. Your loan must receive a "Qualified" message in order for it to be eligible for the CRA pricing incentive.

Step	Action
1	Access the following website: www.suntrustgeocoder.com
2	Enter CORRES for password and click on the Login button.
3	Input the property address and annual income and click the Submit button.
4	Print the Geocoding results and place in loan file.

The Geocoder in the [Correspondent Seller Guide](#) within [Section 1.03: Loan Registration and Lock-in Procedures](#).

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Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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