

Product Support Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.
June 1, 2018 • COR18-028



Alert

Update

Reminder

Clarification

Training
Information

Preview

Correspondent Post Closing Document Revisions

SunTrust Mortgage, Inc. updates the *Correspondent Seller Guide* to include the following revisions:

- Revised Required Post Closing Documents
- Reduced number of days for delivery of documents from 365 days to 270 days
- Increased monthly fee charge from \$50.00 to \$150.00 for outstanding documents
- Revised Correction to Post Closing Documents

Effective Dates

Effective on June 1, 2018.

Background Information

We regularly update information within our *Correspondent Seller Guide*.

Bulletin Details

Required Post Closing Documents

Revised to add copy of the insurance policy and applicable endorsements to the list of required post closing documents.

Documents Over Two Hundred Seventy (270) Days Old

Updated for the following:

- Delivery may be delayed no more than a total of two hundred seventy (270) calendar days.
- A \$150.00 monthly fee will be charged for any loan that has documents over two hundred seventy (270) days from the date of purchase. SunTrust will continue to charge \$150.00 each month per loan until all outstanding documents over two hundred seventy (270) days are received.

Correction to Post Closing Documents

Revised language for when an error is detected, the correspondent will receive notification.

Before & After Matrix

[Click here](#) to see the before & after matrix that provides a detailed overview of all updates.

Revised Materials

Click [Post Closing Documents](#) to review the revised material.

Former Guidelines

See the before and after matrix provided in the Bulletins Details section of this bulletin to access the former guidelines.

Product Support Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.
June 1, 2018 • COR18-028



Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

This information is for use by mortgage professionals only and should not be distributed to or used by consumers or other third parties. This is not for solicitation of sales. Information is accurate as of date of posting and is subject to change without current product details and lending procedure. SunTrust Mortgage, Inc. does not guarantee or assume liability for any third-party products or services. ©2018 SunTrust Banks, Inc. SunTrust, and SunTrust Mortgage are federally registered service marks of SunTrust Banks, Inc.