

Product Release



Information for Correspondent Lenders of SunTrust Bank
October 12, 2018 • COR18-050

Alert

Update

Reminder

Clarification

Training
Information

Preview

Copy of UCD XML Submissions No Longer Required

SunTrust Bank (SunTrust) announces that we no longer require a copy of the Uniform Closing Dataset (UCD) XML submission to be included in the closed loan packages for Fannie Mae and Freddie Mac loans.

Effective Dates

Effective immediately for all closed Fannie Mae and Freddie Mac loans.

Background Information

SunTrust regularly looks for opportunities to improve the client's experience. Our Correspondent Operations team determined that a copy of the UCD XML submission is not required for submission of closed Fannie Mae and Freddie Mac loan packages to SunTrust.

Bulletin Details

We updated our *Correspondent Seller Guide* so that it no longer indicates that a copy of the UCD XML submission is required in the closed loan packages of Fannie Mae and Freddie Mac loans submitted to SunTrust.

Note: Correspondents are still required to submit the UCD to both GSEs and provide the UCD Findings Report (Fannie Mae) and Loan Closing Advisor Feedback Certificate (Freddie Mac) with the closed loan package with all messaging visible. To avoid any delays with loan review and potential issues with loan purchase, both the Findings Report and Feedback Certificate should reflect no fatal errors or critical warning messages that could result in salability issues with the GSEs.

Revised Materials

Click [Loan Delivery and Purchase Review](#) to review revised material.

Former Guidelines

Previously, SunTrust required a copy of the UCD XML submission to be included in the loan packages for Fannie Mae and Freddie Mac loans.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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