

# Product Release



Information for Correspondent Lenders of SunTrust Bank  
April 5, 2019 • COR19-014

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## VVOE for Active Duty Military Borrowers

SunTrust Bank (SunTrust) announces updates to Verbal Verification of Employment of employment (VVOE) on VA loans for active duty military borrowers. With this update, we remove the SunTrust requirement for a VVOE within 10-business days of closing (note date) for active-duty military borrowers on VA loans.

### Effective Dates

Effective for existing and new applications on or after April 5, 2019.

### Background Information

SunTrust regularly looks for opportunities to improve the client's experience. Removing the VVOE requirement on VA loans for active duty military borrowers aligns with this effort.

### Bulletin Details

A VVOE completed within 10-business days prior to closing (i.e. Note date) for salaried borrowers, excluding active duty military borrowers, is required.

#### Revised Materials

Click [Veterans Administration \(VA\) Loan Program](#) and [Correspondent Government Overlay Matrix](#) to review revised materials.

### Former Guidelines

Previously, a VVOE within 10 days of closing (note date) was required for active-duty military borrowers on VA loans.

### Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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