

Product Release



Information for Correspondent Lenders of SunTrust Bank
October 11, 2019 • COR19-048

Alert

Update

Reminder

Clarification

Training
Information

Preview

FHA Condominium Revisions

Federal Housing Administration (FHA) announced comprehensive revisions to its condominium requirements. SunTrust Bank (SunTrust) aligns with FHA's revisions for condominiums.

Effective Dates

Effective for case numbers assigned on or after October 15, 2019.

Background Information

On August 14, 2019, FHA announced comprehensive revisions to its condominium requirements. This announcement included publication of the "Condominiums" and "Condominium Project Approval" sections of FHA Handbook 4000.1.

Bulletin Details

Condominiums

SunTrust aligns with the FHA Condominium revisions in their entirety.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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