

Product Release



Information for Correspondent Lenders of SunTrust Bank
October 25, 2019 • COR19-050

Alert

Update

Reminder

Clarification

Training
Information

Preview

Upcoming First Touch Advantage Simplification

SunTrust Bank (SunTrust) announces an upcoming change to the *First Touch Advantage* reward feature.

Effective Dates

Upcoming change effective for loans delivered on or after November 1, 2019.

Background Information

First Touch Advantage rewards Correspondent lenders for quality loan delivery. Eligible loans include those delivered to SunTrust for funding within the original lock-in expiration date and pass through the purchase review and compliance process without being pended for loan conditions.

Bulletin Details

First Touch Advantage Eligible Loans

Clients will receive a \$50 reduction to the applicable document review fee for *First Touch Advantage* eligible closed loan packages that include all required documentation at the time of SunTrust's receipt.

SunTrust will discontinue the supplementary *First Touch Advantage* \$25 reduction offered for closed loan packages that include all required documentation within 24 hours of SunTrust receipt of package.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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