

# Product Release



Information for Correspondent Lenders of SunTrust Bank  
November 1, 2019 • COR19-052

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## First Touch Advantage Simplified

SunTrust Bank (SunTrust) simplifies the *First Touch Advantage* reward feature.

### Effective Dates

This change is effective for loans delivered on or after November 1, 2019.

### Background Information

*First Touch Advantage* rewards Correspondent lenders for quality loan delivery. Eligible loans include those delivered to SunTrust for funding within the original lock-in expiration date and pass through the purchase review and compliance process without being pended for loan conditions.

### Bulletin Details

#### First Touch Advantage Eligible Loans

Clients receive a \$50 reduction to the applicable document review fee for *First Touch Advantage* eligible closed loan packages that include all required documentation at the time of SunTrust's receipt.

#### Revised Materials

Click [Section 1.08 Loan Delivery and Purchase Review](#) to review the revised product materials.

### Former Guidelines

Previously, SunTrust offered an additional *First Touch Advantage* option which offered clients a reduction to the applicable document review fee of \$25 for every closed loan package that included all required documentation within 24 hours of SunTrust receipt of package.

### Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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