

# Product Release

Information for Correspondent Lenders of SunTrust now Truist Bank  
January 2, 2020 • COR20-003



Alert

**Update**

Reminder

Clarification

Training  
Information

Preview

## FHA Loan Limits Announced

SunTrust now Truist Bank (Truist) is pleased to announce an increase to 2020 Loan Limits for Federal Housing Administration (FHA) transactions.

### Effective Dates

The FHA Forward loan limits are available for case numbers assigned on or after January 2, 2020.

### Background Information

The Federal Housing Finance Agency (FHFA) and FHA recently announced 2020 loan limits. In response to this announcement, we align with FHA guidelines and implement increased 2020 loan limits.

### Bulletin Details

#### FHA Forward Loan Limits

The FHA national low cost area Mortgage limits are set at 65% of the national conforming limit of \$510,400 for a one-unit property. The Mortgage limits are, by property unit number, as follows:

- \$331,760 for one-unit properties
- \$424,800 for two-unit properties
- \$513,450 for three-unit properties
- \$638,100 for four-unit properties

The FHA national high cost area Mortgage limits, are set at 150% of the national conforming limit of \$510,400 for a one-unit property. The Mortgage limits are, by property unit number, as follows:

- \$765,600 for one-unit properties
- \$980,325 for two-unit properties
- \$1,184,925 for three-unit properties
- \$1,472,550 for four-unit properties

FHA Forward loan limits for individual MSAs and counties are available at [FHA Mortgage Limits](#).

#### Revised Materials

Click [The FHA 203b Loan Program](#) to review revised materials.

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## Former Guidelines

Previously, the Forward loan limits were as follows:

- The FHA national low cost area Mortgage limits are set at 65% of the national conforming limit of \$484,350 for a one-unit property. The Mortgage limits are, by property unit number, as follows:
  - \$314,827 for one-unit properties
  - \$403,125 for two-unit properties
  - \$487,250 for three-unit properties
  - \$605,525 for four-unit properties
- The FHA national high cost area Mortgage limits, are set at 150% of the national conforming limit of \$484,350 for a one-unit property. The Mortgage limits are, by property unit number, as follows:
  - \$726,625 for one-unit properties
  - \$930,300 for two-unit properties
  - \$1,124,475 for three-unit properties
  - \$1,397,400 for four-unit properties

## Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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