

Product Release

Information for Correspondent Lenders of Truist Bank
October 16, 2020 • COR20-051



Alert

Update

Reminder

Clarification

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Preview

DU Validation Service Revisions

Truist Bank (Truist) announces the release of updates to Fannie Mae's Desktop Underwriter® (DU®) validation service to discontinue validation of employment and income using manual verification reports.

Effective Dates

These updates are effective for new manual employment and income verification reports received on or after October 17, 2020.

Background Information

Fannie Mae DU Validation Service October Release Notes announced updates related to discontinuing validation of employment and income using manual verification reports. In response to this publication, we reviewed impacted guidelines and identified the need to implement revisions to align with Fannie Mae requirements.

Bulletin Details

DU Validation Service Revisions

Currently, the DU validation service permits employment and income validation obtained from both automated and manual verification reports. With these updates, the DU validation service will discontinue validation of employment and income using manual verification reports.

Revised Material

Click [Agency Loan Programs](#) to review the revised product material.

Former Guidelines

Previously, the DU validation service permitted employment and income validation obtained from manual verification reports.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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