

Product Release

Information for Correspondent Lenders of Truist Bank
January 4, 2021 • COR21-002



Alert

Update

Reminder

Clarification

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Preview

RD Loan Limit Announced

Truist Bank (Truist) is pleased to announce an increase to the 2021 maximum loan limit for Rural Development (RD) transactions.

Effective Dates

Revised loan limits are available for new locks on or after January 4, 2021.

Background Information

Federal Housing Finance Agency (FHFA) increased to the conforming loan limit to \$548,250. Truist aligns the maximum eligible loan amount, for RD transactions, to the FHFA conforming loan limit.

Bulletin Details

RD Loan Limit

For RD transactions, \$548,250 is the 2021 maximum loan limit.

Former Guidelines

Previously, the RD loan limit was \$510,400.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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